Special Order Stocking Agreement

12PanelNow stocks special order inventory to ensure reduced lead times and product availability for you. To sustain this, the customer must commit to product quantity and continuity. This agreement outlines terms for 12PanelNow to hold dedicated stock, mitigating buyout risk if requirements change.

I. Term of Agreement, Valid for commencing on and ending on

II. Quantity and Commitment

A. Minimum Stocking Level: 12PanelNow will maintain a minimum dedicated stock of units/value based on projected usage to cover lead time needs.

B. Quantity-as-Needed Commitment (Buyout Clause): The customer must order or assume financial responsibility for all remaining unsold, special-order stock or product on order at term's end. The maximum financial obligation is unless amended in writing.

C. Sales Exception: 12PanelNow will first attempt to sell remaining inventory to other customers before invoking the buyout clause, determined on a case-by-case basis. Contact your sales representative at **1-561-897-9238** to initiate buyout or discuss exceptions.

III. Failure to Meet Commitment

If the customer fails to meet ordering commitments or switches products/vendors early, **12PanelNow** will immediately invoice the total cost of remaining inventory held for the customer, payable under standard terms.

IV. Mitigation and Collaboration

12PanelNow's Sales Department is committed to partnership. Should unforeseen issues affect the customer's ability to meet commitments, the team will collaboratively seek a mutually acceptable resolution before invoicing the remaining inventory.

V. Additional Points of Agreement

- **Purchase Order Requirement:** A signed PO referencing this agreement is required to validate and commence all agreements.
- **Renewal:** The agreement may be renewed upon mutual written consent. Renewal negotiations should begin no later than days prior to the end date.
- **Inventory Transparency:** Customers will receive regular updates (e.g., monthly/quarterly) on remaining stock levels and agreement time to aid in order planning.
- **Invoicing:** Dedicated stock is invoiced upon physical shipment, following standard transaction process. The sole exception is the buyout invoice (Section III).

Product and Pricing Information
Item: ________________________________
Unit of Measure: ______________________
Description: ____
Minimum Monthly Purchase Commitment: ____
Quantity Breakdown: Case ______________ Boxes ______________ Each ______________
Unit Price: $\ $_______________ per _________________

Agreement and Signatures
Company Name: ____
Account Number: ____
Customer - Printed Name: ____
Customer - Signature: ____
Sales Representative: ____
Agreement Start Date: ___________________Agreement End Date: __________________________

Contact Information

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