

Special Order Stocking Agreement



12PanelNow stocks special order inventory to ensure reduced lead times and product availability for you. To sustain this, the customer must commit to product quantity and continuity. This agreement outlines terms for 12PanelNow to hold dedicated stock, mitigating buyout risk if requirements change.

I. Term of Agreement, Valid for _____ commencing on _____ and ending on _____

II. Quantity and Commitment

A. Minimum Stocking Level: 12PanelNow will maintain a minimum dedicated stock of _____ units/value based on projected usage to cover lead time needs.

B. Quantity-as-Needed Commitment (Buyout Clause): The customer must order or assume financial responsibility for all remaining unsold, special-order stock or product on order at term's end. The maximum financial obligation is _____ unless amended in writing.

C. Sales Exception: 12PanelNow will first attempt to sell remaining inventory to other customers before invoking the buyout clause, determined on a case-by-case basis. Contact your sales representative at **1-561-897-9238** to initiate buyout or discuss exceptions.

III. Failure to Meet Commitment

If the customer fails to meet ordering commitments or switches products/vendors early, **12PanelNow** will immediately invoice the total cost of remaining inventory held for the customer, payable under standard terms.

IV. Mitigation and Collaboration

12PanelNow's Sales Department is committed to partnership. Should unforeseen issues affect the customer's ability to meet commitments, the team will collaboratively seek a mutually acceptable resolution before invoicing the remaining inventory.

V. Additional Points of Agreement

- **Purchase Order Requirement:** A signed PO referencing this agreement is required to validate and commence all agreements.
- **Renewal:** The agreement may be renewed upon mutual written consent. Renewal negotiations should begin no later than _____ days prior to the end date.
- **Inventory Transparency:** Customers will receive regular updates (e.g., monthly/quarterly) on remaining stock levels and agreement time to aid in order planning.
- **Invoicing:** Dedicated stock is invoiced upon physical shipment, following standard transaction process. The sole exception is the buyout invoice (Section III).

Product and Pricing Information

Item: _____
Unit of Measure: _____
Description: _____
Minimum Monthly Purchase Commitment: _____
Quantity Breakdown: Case _____ Boxes _____ Each _____
Unit Price: \$\ \$ _____ per _____

Agreement and Signatures

Company Name: _____
Account Number: _____
Customer - Printed Name: _____
Customer - Signature: _____
Sales Representative: _____
Agreement Start Date: _____ Agreement End Date: _____

Contact Information

12Panelnow.com*801 N Congress Ave. Ste 101 * Boynton Beach, FL 33426* Phone:561-897-9238* thestaff@12panelnow.com